

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF IOWA

FILED  
U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

SEP 16 1985

IN RE:

BANKRUPTCY NO. BARBARA A. EVERLY, CLERK

STEFFENS FARM SUPPLY, INC.  
Debtor.

83-00142

HARRY R. TERPSTRA, TRUSTEE,  
Plaintiff,

ADVERSARY NO. 84-0179C

vs.

JUDGMENT

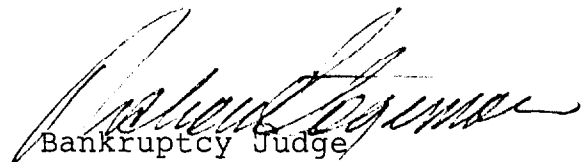
FORD MOTOR CREDIT COMPANY,  
Defendant.

Pursuant to the Order entered herein on September 11, 1985,  
granting the Motion for Order of Default Judgment;

IT IS ORDERED the Plaintiff, Harry R. Terpstra, Trustee for  
Steffens Farms Supply, Inc., Case No. 83-00142, recover of  
the Defendant, Ford Motor Credit Company, the sum of Three  
Thousand Three Hundred Ninety-one and 84/100 Dollars (\$3,391.84)  
with interest thereon at the statutory rate as provided by  
Federal Law from April 24, 1985, plus the Court costs of Sixty  
Dollars (\$60.00).

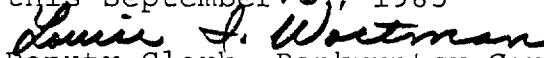
IT IS FURTHER ORDERED this Judgement shall be entered in the  
Docket of the Clerk of this Court and that notice of the entry  
of this Judgment shall be given by ordinary mail to the Defendant,  
Ford Motor Credit Company, P. O. Box A01598, Minneapolis, Minne-  
sota 55480; and to the Plaintiff-Trustee, Harry R. Terpstra,  
830 Higley Building, Cedar Rapids, Iowa 52401.

ORDERED: September 16, 1985

  
Bankruptcy Judge  
Northern District of Iowa  
Sitting by Designation

Copies mailed to parties  
as above set forth  
this September 16, 1985

RECORDED: Volume 1  
Page 164

  
Deputy Clerk, Bankruptcy Court  
P. O. Box 4371, Cedar Rapids, IA 52407

*1. Satisfaction of Judgment 1-21-86*

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF IOWA  
CEDAR RAPIDS DIVISION

NOV - 6 1985

IN RE:	)	BARBARA A. EVERLY, CLERK
	)	
STEFFENS FARM SUPPLY, INC.	)	BANKRUPTCY NO. 83-00142
	)	
Debtor.	)	
-----	)	
HARRY R. TERPSTRA, TRUSTEE,	)	ADVERSARY NO. 84-0179C
	)	
Plaintiff,	)	APPLICATION FOR AUTHORITY TO COMPROMISE
	)	DISPUTED CLAIM AND TO SATISFY JUDGMENT
vs.	)	
	)	
FORD MOTOR CREDIT COMPANY,	)	
	)	
Defendant.	)	

COMES NOW, Harry R. Terpstra, Trustee, and applies to the Court for an Order authorizing the Trustee to compromise the disputed claim which the Trustee has with the above-captioned Defendant and to satisfy of record a certain judgment entered against the above-captioned Defendant and states in support thereof as follows:

1. The Trustee previously commenced an adversary proceeding to avoid preferential transfer of property against the Defendant, Ford Motor Credit Company, on April 24, 1985.

2. That on September 4, 1985, the Plaintiff filed a Motion for Order of Default Judgment which was granted by the Court pursuant to the Court's Order of September 11, 1985.

3. That on September 16, 1985, judgment was entered against the Defendant, Ford Motor Credit Company, in the amount of \$3,391.84 with interest thereon at the statutory rate as provided by law from April 24, 1985 plus the Court costs of \$60.

4. That subsequent to the entry of judgment, counsel for the Defendant, Ford Motor Credit Company, contacted the Plaintiff and in essence stated that because of confusion within the various offices of the Defendant, that the matter

had not been referred to counsel for the Defendant until subsequent to date of judgment entry on September 16, 1985.

5. That Ford Motor Credit Company Counsel, Chuck Miller, has indicated to the Trustee his desire to set aside the default judgment in order to assert a defense to the original complaint of the Trustee filed on April 24, 1985.

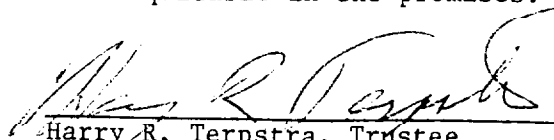
6. That the Defendant and Plaintiff have discussed this matter and that a mutual agreement has been made, subject to Court approval, to the effect that the above-captioned matter will be settled for the sum of \$2,000 and that upon payment of the same, the Plaintiff will file a satisfaction of judgment of record as concerns the judgment entry of September 16, 1985.

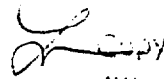
7. The Trustee has reviewed this thoroughly and taking into consideration the nature of proof required in the aforementioned action in the event that the default judgment be set aside, it is the Trustee's opinion that the offer to compromise made by the Defendant to the Trustee the sum of \$2,000 is fair and equitable and should be accepted in light of the fact that the Defendant appears to possess a valid defense to Plaintiff's original complaint.

WHEREFORE, the Trustee respectfully requests that the Court, after such notice as the Court deems appropriate, authorize the Trustee to compromise and settle any and all disputed matters with the Defendant, Ford Motor Credit Company, for the sum of \$2,000 plus Court costs in the amount of \$60, and in that respect to authorize the Trustee upon receipt of \$2,000 and the payment of Court costs by the Defendant to file of record a satisfaction of the judgment entered herein against the Defendant on September 16, 1985 and for such other and further orders as the Court deems just and equitable in the premises.

NOTICE OF SERVICE  
The undersigned hereby certifies that a true copy of the foregoing instrument was served on each of the attorneys of record of all parties to this cause, and that the same was served in an envelope with the return address of the undersigned, fully paid, and deposited in the United States Mail at the Post Office depository in Cedar Rapids, Iowa, on the \_\_\_\_\_ day of \_\_\_\_\_, 1985.

November 25, 1985  
Charles G. Burns  
cc: Chuck Miller

  
Harry R. Terpstra, Trustee  
830 Higley Building  
Cedar Rapids, Iowa 52401

 Copy handed to  
filing attorney

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Volume 1

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF IOWA

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NORTHERN DISTRICT OF IOWA

NOV 25 1985

BARBARA A. EVERLY, CLERK

IN RE:

BANKRUPTCY NO.  
83-00142

STEFFENS FARM SUPPLY, INC.


Debtor.

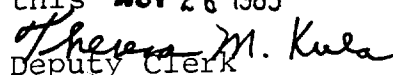
ORDER Approving Compromise

An Application for Authority to Compromise Disputed Claim and to Satisfy Judgment having been filed on November 6, 1985;

IT IS ORDERED the compromise is approved and upon receipt of \$2,000.00 plus \$60.00 costs, the Trustee shall file a Satisfaction of Judgment.

ORDERED November 25, 1985

  
Bankruptcy Judge  
Sitting by Designation

Copies to:  
(w/copy of Application)  
Harry R. Terpstra,  
Ford Motor Credit, c/o Chuck Miller;  
this NOV 26 1985  
  
Deputy Clerk  
P O BOX 4371  
Cedar Rapids, IA 52407

RECORDED: Volume 1  
Page 164

Copy to Adversary 84-0179C ✓

FILED  
U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

JAN 21 1986

BARBARA A. EVERLY, CLERK

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF IOWA

IN RE:

STEFFENS FARM SUPPLY, INC.,  
Debtor.

BANKRUPTCY NO. 83-00142

HARRY R. TERPSTRA, TRUSTEE,  
Plaintiff,

ADVERSARY NO. 84-0179C

SATISFACTION OF JUDGMENT

vs.

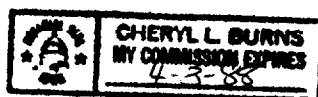
FORD MOTOR CREDIT COMPANY,  
Defendants.

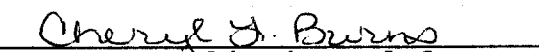
No on this 20<sup>th</sup> day of January, 1985, this  
judgment having been satisfied in full the Clerk of the United  
States Bankruptcy Court for the Northern District of Iowa is  
hereby authorized to release and satisfy the same of record.

  
Harry R. Terpstra, Trustee

STATE OF IOWA )  
COUNTY OF LINN ) SS:

On this 20<sup>th</sup> day of January, 1985, before me,  
a Notary Public, personally appeared Harry R. Terpstra, to  
me known to be the person who executed the foregoing Satis-  
faction and acknowledged that he executed it as his voluntary  
act and deed.



  
Notary Public in and for  
said County and State

(SEAL)

RECORDED: Volume 1  
Page 164  
this 1-21-86 LW

Copy handed to  
filing attorney  
on date filed  
cl